

### What are the aims and intentions of this curriculum?

The aim of our Year 9 Curriculum is to set the foundation for a thorough understanding of the basic tenets of economics in terms of its framework, concepts, and models. This curriculum:

- ☐ Creates an informed opportunity for effective scaffolding, in future year groups, for students' success in the subject matter
- ☐ Ensures students understand how markets operate and the roles of consumers, producers or workers within markets
- ☐ Encourages students to understand the perspectives of different economic agents, including consumers, producers and government in relation to economic activity.
- ☐ Creates an opportunity for students to read economic articles to appreciate how leading economists approach economic problems

Term	Topics	Knowledge and key terms	Skills developed	Assessment
Autumn 1	<b>Transition</b>  <b>1 INTRODUCTION TO ECONOMICS</b> 1.1 Main economic groups and factors of production 1.2 The basic economic Problem	Main economic groups and factors of production <ul style="list-style-type: none"> <li>• Scarce resources, unlimited wants and the economic problem</li> <li>• Opportunity cost</li> <li>• Economics choices and sustainability</li> </ul>	Basic understanding of scarcity and choices and how our choices impact each other. <ul style="list-style-type: none"> <li>• Discover the costs of our daily choices.</li> <li>• Learn how we can help sustain our scarce resources.</li> <li>• To work and collaborate with team members in teams.</li> <li>• To communicate appropriate and clearly in group or team activities.</li> </ul> Links to careers: Politics, Economists, Farmer, Mining, Production, Entrepreneurs.  <ul style="list-style-type: none"> <li>• <b>PSHE Respectful relationships, including friendships)</b></li> </ul>	<b>FORMATIVE:</b> <ul style="list-style-type: none"> <li>• Weekly homework.</li> <li>• Peer/group class activities</li> <li>• In class differentiated individual activities</li> </ul> <b>SUMMATIVE:</b> <ul style="list-style-type: none"> <li>• Projects (Individual and/or group)</li> <li>• Monthly tests</li> </ul>

Autumn 2	<b>2 THE ROLE OF MARKETS AND MONEY</b> 2.1 The role of markets	<ul style="list-style-type: none"> <li>• Market; sectors; product and factor markets</li> <li>• Specialisation and exchange</li> </ul>	<ul style="list-style-type: none"> <li>• Basic understanding of production and the factors involved in any and all types of production.</li> <li>• Know the difference between markets seen every day.</li> <li>• Know how we demand</li> <li>• Know what drives demand</li> <li>• Learn to plot graphs and draw curves</li> <li>• Learn how to make basic interpretation of demand curves</li> <li>• Know basic economics formula</li> <li>• Know how to calculate and interpret PEDs.</li> </ul> <p><b>Links to careers:</b> Banking, Entrepreneur, Investment, Production, Manufacturing</p>	<p><b>FORMATIVE:</b></p> <ul style="list-style-type: none"> <li>• Weekly homework.</li> <li>• Peer/group class activities</li> <li>• In class differentiated individual activities</li> </ul> <p><b>SUMMATIVE:</b></p> <ul style="list-style-type: none"> <li>• Projects (Individual and/or group)</li> <li>• Monthly tests</li> </ul>
	2.2 Demand	<ul style="list-style-type: none"> <li>• Demand</li> <li>• Demand curve</li> <li>• Demand curve, shifts and movements</li> <li>• Causes and consequences of shifts and movements</li> <li>• Price elasticity of demand</li> <li>• Important of PED for consumers/producers</li> </ul>		
Spring 1	2.3 Supply	Supply <ul style="list-style-type: none"> <li>• Supply curve</li> <li>• Supply curve, shifts and movements</li> <li>• Causes and consequences of shifts and movements</li> <li>• Price elasticity of supply</li> <li>• Importance of PES for consumers/producers</li> </ul>	<ul style="list-style-type: none"> <li>• Know how producers supply</li> <li>• Know what drives supply</li> <li>• Learn to plot graphs and draw curves</li> <li>• Learn how to make basic interpretation of supply curves</li> <li>• Know basic economics formula</li> <li>• Know how to calculate and interpret <ul style="list-style-type: none"> <li>• PESs.</li> </ul> </li> </ul> <p><b>Links to careers:</b> Manufacturing, Retail, Supply chain.</p>	<p><b>FORMATIVE:</b></p> <ul style="list-style-type: none"> <li>• Weekly homework.</li> <li>• Peer/group class activities</li> <li>• In class differentiated individual activities</li> </ul> <p><b>SUMMATIVE:</b></p> <ul style="list-style-type: none"> <li>• Projects (Individual and/or group)</li> <li>• Monthly tests</li> </ul>
	2.4 Price	Price <ul style="list-style-type: none"> <li>• Equilibrium price and quantity</li> <li>• Interaction of demand and supply</li> <li>• Determination of price</li> <li>• Allocation of resources</li> <li>• Market forces, equilibrium price and</li> </ul>	<ul style="list-style-type: none"> <li>• Know what is price and how its determined</li> <li>• Discover equilibrium price and quantity from demand and supply models.</li> <li>• Understand demand and supply as</li> </ul>	<p><b>FORMATIVE:</b></p> <ul style="list-style-type: none"> <li>• Weekly homework.</li> <li>• Peer/group class activities</li> <li>• In class differentiated individual activities</li> </ul>
Spring 2				

Summer 1		<p>Quantity</p> <p>Revision of previous topics to establish knowledge</p>	<p>market forces.</p> <p>Links to careers: Retail, Logistics</p>	<p><b>SUMMATIVE:</b></p> <ul style="list-style-type: none"> <li>• Projects (Individual and/or group)</li> </ul> <p>Monthly tests</p>
	2.5 Competition	<ul style="list-style-type: none"> <li>• Competition and market economy</li> <li>• Competition and price</li> <li>• Impact of competition and producers and consumers</li> <li>• Monopoly and oligopoly</li> </ul> <p>Revision of previous topics</p>	<ul style="list-style-type: none"> <li>• Appreciate the importance of competition in markets</li> <li>• Understand the links between competition and price</li> <li>• Understand the market structures because of competition.</li> </ul>	<p><b>FORMATIVE:</b></p> <ul style="list-style-type: none"> <li>• Weekly homework.</li> <li>• Peer/group class activities</li> <li>• In class differentiated individual activities</li> </ul>
	2.6 Production	<ul style="list-style-type: none"> <li>• Role of producers</li> <li>• Production and productivity</li> <li>• Cost, Revenue, profit and loss calculations</li> <li>• Importance of cost, revenue, profit and loss</li> <li>• Economies of scale</li> </ul> <p>Alliance challenge</p>	<ul style="list-style-type: none"> <li>• Know how to calculate and interpret productivity levels in firms.</li> </ul> <p>Links to careers: Manufacturing, Finance, Suppliers, Entrepreneur</p>	<p><b>SUMMATIVE:</b></p> <ul style="list-style-type: none"> <li>• Projects (Individual and/or group)</li> <li>• Monthly tests</li> </ul>
Summer 2				