

What are the aims and intentions of this curriculum?

The aim of our Key Stage 4 Curriculum is to equip learners with the skills and confidence to explore how consumers, producers and governments interact in markets nationally and internationally. It provides a well-rounded introduction to this subject and an excellent foundation for advanced study in Economics.

This unit:

- ☐ Enables learners to appreciate we are all part of the economy and that economics relates to every aspect of our lives – from the decisions of individuals or families to the structures created by governments and producers.
- ☐ Enables learners to understand how economic issues affect choices about resources and markets and vice versa.
- ☐ Allows students to understand how the economy works nationally and globally and the levers employed by governments to reach desired social and economic objectives
- ☐ Ensures students understand and apply their economic knowledge and skills to investigate current and historical economic situations and issues in a range of national and global contexts
- ☐ Allows students to build economic arguments, making informed judgements by using economic concepts and quantitative evidence through the use, application and interpretation of data
- ☐ Enables learners to consider moral, ethical and sustainability issues that arise as a result of the impact of economic activity.

Term	Topics	Knowledge and key terms	Skills developed	Assessment
Autumn 1	3. ECONOMIC OBJECTIES AND THE ROLE OF GOVERNMENT			FORMATIVE:
	3.6 Monetary Policy	<ul style="list-style-type: none"> • Monetary policy, growth, employment and price stability • Effects of monetary policy 	<ul style="list-style-type: none"> • Monetary policy meaning • Know the role of the Central Bank • Know about the Monetary Policy Committee <p>Career links: Banking, Politics, Public Service</p>	<ul style="list-style-type: none"> • Weekly homework activities. • Peer/group class activities • In class differentiated individual activities
	3.7 Supply side policies	<ul style="list-style-type: none"> • Supply side policies • Cost and benefits of supply side 	<ul style="list-style-type: none"> • Learn the policies use by government to encourage supply • Appreciate the importance of supply side policies <p>Career links:</p>	SUMMATIVE:
				<ul style="list-style-type: none"> • Case Study analysis • General Ledger analysis • Monthly tests • Work experience

			Politics, Public Service, Supply chain, Entrepreneur	
Autumn 2	3.8 Limitations of markets 4. INTERNATIONAL TRADE AND THE GLOBAL ECONOMY 4.1 The importance of international trade	<ul style="list-style-type: none"> Externalities Government policies to correct externalities Impact of policies to correct externalities Cost and benefits of policies to correct Externalities <ul style="list-style-type: none"> International trade Free trade agreements 	<ul style="list-style-type: none"> Know how our activities contribute to externalities-positive or negative. Know the role of the government in correcting externalities. Appreciate the importance of Externalities <p>Career Links: Public Service, Politics</p> <ul style="list-style-type: none"> Identify examples of international trade and the free trading areas <p>Career links: Entrepreneur, Trading, Imports, Exports Logistics.</p> <ul style="list-style-type: none"> PSHE Respectful relationships, learning about trading with different countries and cultures, diversity. 	FORMATIVE: <ul style="list-style-type: none"> Weekly homework activities. Peer/group class activities In class differentiated individual activities SUMMATIVE: <ul style="list-style-type: none"> Case Study analysis Financial Statements analysis Fortnightly and monthly tests Work experience
Spring 1	4.2 Balance of payments 4.3 Exchange rates	<ul style="list-style-type: none"> Balance of Payments(BOP) BOP surpluses and deficits Recent and historical international trade data Importance of BOP for UK economy Causes of BOP surpluses and deficits <ul style="list-style-type: none"> Exchange Rates 	<ul style="list-style-type: none"> Know the international accounts found on country's BOP Calculate and interpret surpluses and deficits Analyse data relating to BOP <p>Career Links: Banking, Financial, Investment</p>	FORMATIVE: <ul style="list-style-type: none"> Weekly homework activities. Peer/group class activities In class differentiated

Spring 2		<ul style="list-style-type: none"> • Currency conversion • Recent and historical exchange rate data • Effect of changes in exchange rate 	<ul style="list-style-type: none"> • Know how to calculate currency exchange rates • Know how the UK exchange rate is determined • Appreciate how our activities effect exchange rate changes. <p>Career links: Trading, Banking</p>	<p>individual activities</p> <p>SUMMATIVE:</p> <ul style="list-style-type: none"> • Case Study analysis • Cost accounting Statement analysis • Monthly tests • Work experience
	4.4 Globalisation	<ul style="list-style-type: none"> • Globalisation • Development measures • Costs and benefits of globalisation 	<ul style="list-style-type: none"> • Appreciate the importance of globalisation in our everyday activities • Know the factors used to determine developed and developing countries. <p>Career Links: Trading, logistics, Law and regulation</p> <p>PSHE Respectful relationships, including how to trade with different countries and diversity.</p>	<p>FORMATIVE:</p> <ul style="list-style-type: none"> • Weekly homework activities. • Peer/group class activities • In class differentiated individual activities <p>SUMMATIVE:</p> <ul style="list-style-type: none"> • Case Study analysis and recording on the system • Report production • Monthly tests • Work experience
	Revision & Exam preparation			
Summer 1				
Summer 2	REVISION & EXAM PREPARATION	Revision and Exam preparation		<p>FORMATIVE:</p> <ul style="list-style-type: none"> • Weekly homework activities. • Peer/group class activities • In class differentiated

				individual activities
				SUMMATIVE: <ul style="list-style-type: none">• Case Study analysis and recording on the system• Report production• Monthly test• Work experience