

What are the aims and intentions of this curriculum?

The aim of our Key Stage 4 Curriculum is to give learners the opportunity to explore real business issues and how businesses work. Learners will consider the practical application of business concepts. The units provide opportunities to explore theories and concepts in the most relevant way, through the context of events in the business and economic world. Students will be able to theories and concept covered in lessons to realis situations such as Business planning, Dragons Den activities. The knowledge and skills gained from this curriculum will provide learners with a firm foundation for further study. Learners will be able to

- use skills in financial planning and monitoring, sources of finance, calculating costs and revenue, and calculating profits
- become more employable or indeed to set up their own business
- opportunities to explore theories and concepts in the most relevant way
- through the context of events in the business and economic world
- knowledge and skills from the curriculum which will provide learners with a firm foundation for further study

Term	Topics	Knowledge and key terms	Skills developed	Assessment
Autumn 1	3.6 FINANCE 3.6.1 SOURCES OF FINANCE 3.6.2 CASH FLOW	<ul style="list-style-type: none"> • Methods businesses use to raise finance • Appropriateness of sources of finance • Importance of cash to businesses • Interpreting cash flow forecasts • Difference between cash and profit 	<ul style="list-style-type: none"> • Understand the main internal and external sources of finance available. • Analyse the advantages and disadvantages of each method for a given situation. • Evaluate the suitability of sources of finance for new and established businesses. • Understand the consequences of cash flow problems and the effect of positive cash flow. • Understand how and why cash flow forecasts are constructed. • Complete and interpret sections of a cash flow forecast. • Evaluate possible solutions to cash flow problems. • Understand the difference between cash and profit. 	FORMATIVE: <ul style="list-style-type: none"> • Weekly homework activities. • Peer/group class activities • In class differentiated individual activities SUMMATIVE: <ul style="list-style-type: none"> • Case Study analysis • Financial Statements analysis • Monthly tests
Autumn 2	3.6.3 FINANCIAL	<ul style="list-style-type: none"> • Basic financial terms • Basic financial 	<ul style="list-style-type: none"> • Understand the difference between variable costs, fixed costs and total costs. • Understand the concept of revenue, costs, profit and 	FORMATIVE: <ul style="list-style-type: none"> • Weekly homework activities.

Spring 1	<p>TERMS AND CALCULATIONS</p> <p>MOCK EXAM</p>	<p>calculations</p> <ul style="list-style-type: none"> • Average rate of return • Break-even 	<p>loss.</p> <ul style="list-style-type: none"> • Calculate revenue, costs and profit. • Understand the main investment projects that businesses undertake. • Calculate the average rate of return for these projects. • Understand the meaning of the term break-even output and interpret break-even charts. • Draw break-even charts. • Identify the break-even level of output and margin of safety from a break-even chart. • Evaluate the value of using break-even analysis to a business. <p>MOCK EXAM</p>	<ul style="list-style-type: none"> • Peer/group class activities • In class differentiated individual activities <p>SUMMATIVE:</p> <ul style="list-style-type: none"> • Case Study analysis • Financial Statements analysis • Mock exam
Spring 2	<p>3.6.4 ANALYSING THE FINANCIAL PERFORMANCE OF A BUSINESS</p>	<ul style="list-style-type: none"> • Purpose of financial statements • Components of financial statements <ul style="list-style-type: none"> ○ Income statement ○ Statement of financial position ○ Assets and liabilities • Interpretation of data given on financial statements <ul style="list-style-type: none"> ○ Gross profit margin ○ Net profit margin ○ Working Capital 	<ul style="list-style-type: none"> • Understand the importance of financial statements for assessing business performance and helping make business decisions. • Identify the main components of the income statement. • To identify the main components of the statement of financial position. • To understand that the statement of financial position is a snapshot in time. • To understand the difference between assets and liabilities. • To make judgements on the performance of a business through the interpretation of the information contained in income statements. • To calculate gross profit margin and net profit margin to help assess financial performance. 	<p>FORMATIVE:</p> <ul style="list-style-type: none"> • Weekly homework activities. • Peer/group class activities • In class differentiated individual activities <p>SUMMATIVE:</p> <ul style="list-style-type: none"> • Case Study analysis • Financial Statements analysis • Monthly tests
Spring 2	<p>MOCK EXAM</p> <p>EXAM PREPARATION</p>	<p>MOCK EXAM</p> <p>EXAM PREPARATION</p>	<p>MOCK EXAM</p> <p>EXAM PREPARATION</p>	<p>MOCK EXAM</p> <p>EXAM PREPARATION</p>
Summer 1	<p>EXAM PREPARATION</p>	<p>EXAM PREPARATION</p>	<p>EXAM PREPARATION</p>	<p>EXAM PREPARATION</p>

